



## UNSPSC Newsletter – February 2015

Welcome to the February 2015 issue of the UNSPSC Member Newsletter, your source for the latest news from the United Nations Standard Products and Services Code® (UNSPSC®).

Classifying products and services leads to better purchasing and supply management. Since its inception in 1998, UNSPSC has matured into a robust code to classify products and services used by thousands of organizations globally in spend analysis, catalog management, asset management, e-commerce, and other applications.

### Mission

The mission of the UNSPSC is to help businesses across the global supply chain increase productivity, reduce organizational costs, and improve efficiency.

### JUST RELEASED: UNSPSC has released version 17.1001 of the UNSPSC Codeset

UNSPSC has just released version 17.1001 of the UNSPSC Codeset to the community. Version 17 includes over 25,000 changes and additions to the codeset. The bulk of these changes are updates to Segment 51- Drugs and Pharmaceutical Products, Segment 50- Food Beverage and Tobacco Products, and the newly created Segment 64- Financial Services.

In version 16, a newly revamped Segment 51 was introduced. In version 17, there are several updates to this segment.

- The class of synthesized antibiotics was not originally loaded correctly and exceeded 100 commodities. This meant that a number of commodities were missing. This area was reworked and the missing values were added. The existing class was deleted and a new class created. All of the commodities needed were re-evaluated and placed into appropriate classes.
- There were a number of commodities which had been missed by the work group in their considerations. These commodities were mapped from ATC. These have been added.
- There were a number of updates to the compounds classified in Segment 51 by the various organizations which are linked in the commodity definitions (INN, ATC, etc.). These updates have been mirrored in version 17.

In Segment 50, there has been a rework in the Fruits and vegetable classes. A request was received to provide a method for classifying non-GMO fruits and vegetables. To accommodate this request, the current fruits and vegetable families, classes and commodities were duplicated. The titles of the newly created structures include the term "Non GMO". The definitions also include the following information to help denote that these commodities are only for Non GMO products.

*"The variety of Non GMO... This means that they are produced without the use of methods that genetically modify organisms by means that are not possible under natural conditions. Such methods include cell fusion, microencapsulation and macro-encapsulation, and recombinant DNA technology (including gene deletion, gene doubling, introducing a foreign gene, and changing the positions of genes when achieved by recombinant DNA technology). Traditional methods of breeding, conjugation, fermentation, hybridization, in vitro fertilization, or tissue culture are considered to be non-GMO."*

It was also found that the codeset was missing values for fruit and vegetable purees. These were also added using the same structure as other fruits and vegetables as currently exist and with the addition of Non GMO codes as well.

In version 17, there is a new additional Segment, Segment 64- Financial Instruments, Products, Contracts and Agreements. This new segment is defined as "This segment includes financial instruments and



products arising from contractual agreements of a financial nature.” It provides an area whereby financial products can be classified. The segment classifies various types of financial products.

- Bank Offered Products- Deposit accounts, EFT and payment products, Credit products, and Investment products
- Securities- Equity based securities, Debit based securities, Derivatives, Entitlements or rights, and structured financial products
- Insurable interest contracts- Property and Life Insurance products
- General agreements and contracts- Agreements and Contracts
- Governmental property right conferrals- intellectual property protection products

This new segment will provide the ability to classify financial products for analysis and review just as any other product.

### **[Change Request Entry Period for v18 Open!](#)**

UNSPSC is now accepting change requests for version 18. To submit changes, please enter the member area of the website and click on the Request bar on the left side of the screen. Options will appear on your screen to allow you to enter CRs for any level of the codeset. These changes will be reviewed as part of the process for building version 18 to be released later this year. Should you have questions or need help with change request entry, please reach out to our support team at [info@unspsc.org](mailto:info@unspsc.org).

### **[Online Education](#)**

UNSPSC provides online education and useful resources to help users understand the code and its uses. Case studies, reference documents, and white papers are available for insight, suggestions, and ideas regarding UNSPSC. Some case studies have recorded *over 100,000* download instances since being posted. To help educate your colleagues or suppliers on UNSPSC, our free 20 minute on demand web seminar *UNSPSC - Introduction and Overview* provides basic information on the codeset and how it is used.

### **[Looking for Assistance with UNSPSC?](#)**

If you are searching for help to implement the codeset, or just need product coding support, please take a look at the listing of Solution Providers available on the [UNSPSC Resources](#) in an effort to help our Members and codeset users.

### **[Contacting UNSPSC Support](#)**

Have a question regarding UNSPSC? Contact UNSPSC Support via email at [info@unspsc.org](mailto:info@unspsc.org)